



Department for
Communities

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Department for
Communities

www.communities-ni.gov.uk



Are you involved in a local charity?

If you are involved with a charity which is looking at investment possibilities, the Northern Ireland Central Investment Fund for Charities (NICIFC) is an option you may wish to consider.

NICIFC is a well-established fund which has been operating for 60 years. The fund is managed by the Department for Communities through a recognised fund Manager (currently LGT Wealth Management). Its investment policy is guided by a locally based Advisory Committee appointed by the Department.

The aim of the fund is to provide an annual income along with long-term capital growth.

Background

Established in 1965 through the Charities Act (Northern Ireland) 1964, the Northern Ireland Central Investment Fund for Charities (the Fund) aims to provide trustees of charities with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department, which meets in February, May, August and November each year.

The Fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares based on the most recent valuation (share price).

The Fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the Fund's investment policy.

Key Features



- **Competitive management fee**
- **Dividend paid twice a year**



- **No minimum investment**
- **No additional charges**



Fund Performance

Year End Fund Share Price (p)



Annual Dividend Rate (p)



Investment Objective:

The primary objective of the Fund is to generate income and thereafter long-term capital growth in real terms. The recommended investment timeframe is 5 years and over. The Fund aims to achieve an annual return of 3.5% (net of fees and charges) above the UK rate of inflation as measured by CPI, over the medium to long term through a combination of the returns on income and capital. The fund aims to distribute an income of 3% per annum to investors.

Fund Manager

The current fund manager is LGT Wealth Management, Capital Square 58 Morrison Street, Edinburgh, EH3 8BP. LGT Wealth Management are regulated by the Financial Conduct Authority.

LGT Wealth Management leverage the resources and knowhow of their global research and investment teams, allowing their experts to continuously analyse economic developments and global financial markets to provide a solid basis for well-considered, conviction led investment decisions.

Risk Factors

Based on the definitions of risk determined by LGT Management Wealth, the portfolio is categorised as being managed with a 'higher medium' risk approach.

The NICIFC Statement of investment Policy can be obtained on the Department for Communities website; **www.communities-ni.gov.uk/nicifc**

The value of any investment may go down as well as up, as can the income generated from it.

Contact

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